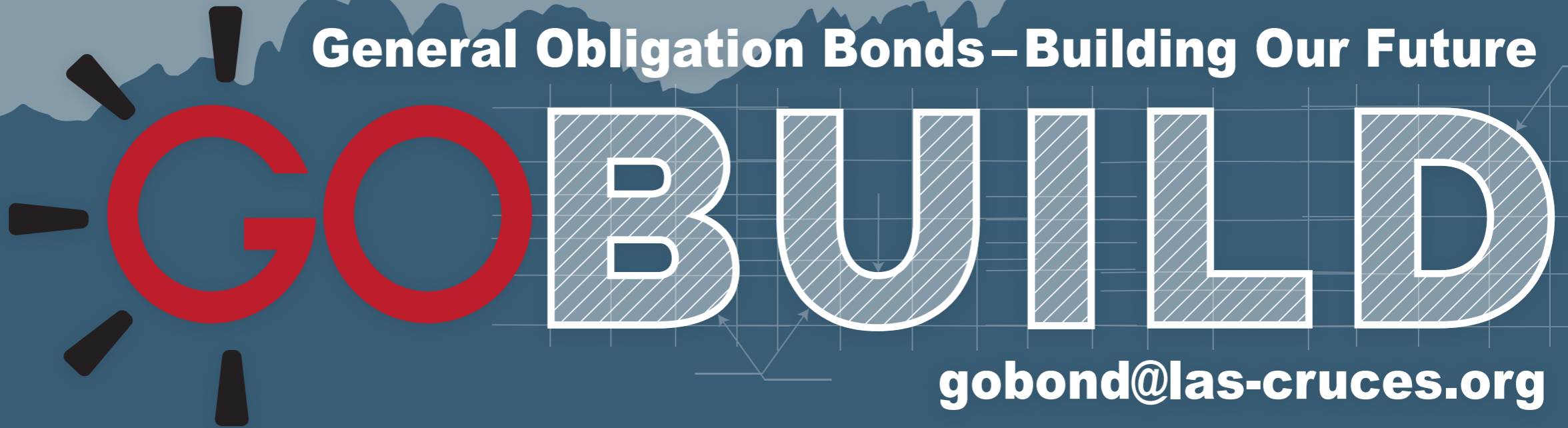




City of Las Cruces[®]

General Obligation Bonds – Building Our Future



gobond@las-cruces.org

Community Input Meeting

Meeting Purpose

- Gather public input on potential projects to consider for the upcoming 2022 City of Las Cruces General Obligation Bond

Agenda

- Introductions
- GO Bond background
- Discuss / Input
 - Some project ideas to stimulate discussion
 - Breakout

GO Bonds

- An important source of funding for basic capital improvements that our growing community requires to thrive
- Best suited for projects that benefit the general public but generate little or no revenue to pay debt service

Go Bond Purposes

- New public buildings, facilities, and parks
- Infrastructure improvements and renovations
- Roads, sidewalks, trails, and drainage facilities
- Equipment for transit, fire, police, and technology
- Athletic and cultural facilities

What is a GO Bond?

Form of debt financing secured by property tax revenue

State law requires:

Limited to 4% of total assessed valuation

Each specific project is presented in a separate question for voter approval

How is the GO Bond debt retired?

Typically paid back in 10 to 15 years
with an interest rate based on the City's
credit worthiness

A municipality can borrow at a better
than private market rate

Where Our Property Taxes Go

DACC
Doña Ana
Community
College

\$0.06

DAC
Doña Ana
County

\$0.30

LCGOB
Las Cruces General
Obligation
Bonds

\$0.06

LCPS
Las Cruces
Public
Schools

\$0.32

NM
New Mexico
State
Government

\$0.04

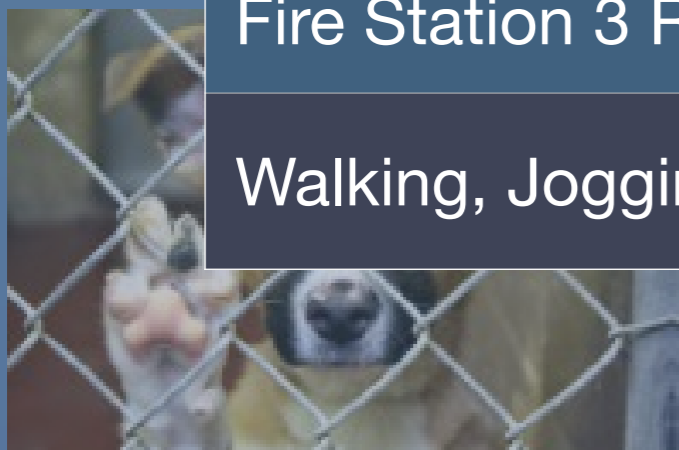
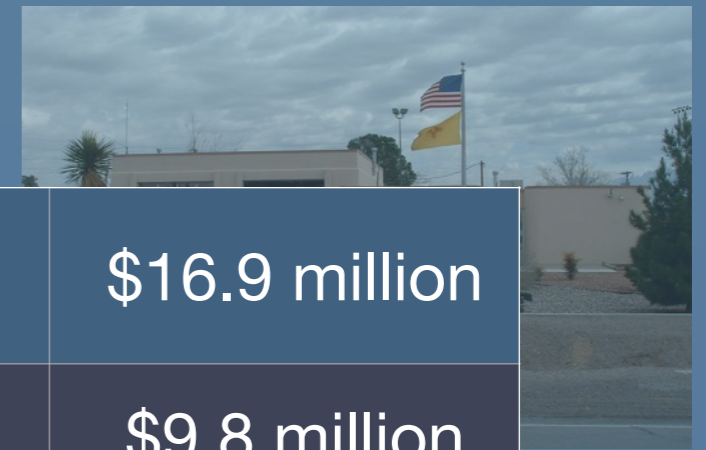
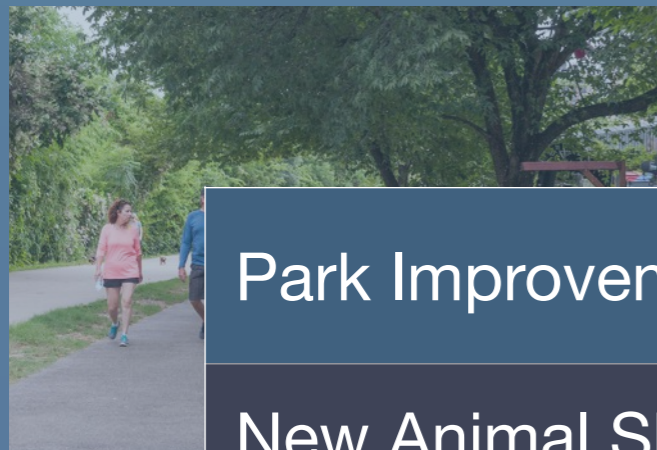
CLC
City of
Las Cruces

\$0.22



2018 GO Bond

- Voters overwhelmingly supported and approved \$35.6 million for the following projects:



Park Improvements / Dog Park / Sports Fields	\$16.9 million
New Animal Shelter Facility	\$9.8 million
Fire Station 3 Replacement	\$6.2 million
Walking, Jogging, Biking Recreation	\$2.7 million

2022 GO Bond Election

- The City anticipates the 2022 GO Bond will ask voters to approve about \$23 million in projects
- No property tax increase is associated with the request

2022 GO Bond Schedule

- **January 1-April 30:** Public Awareness and Input
- **May-July:** The City Council will consider what projects to be placed on the ballot, and approve the ballot language
- **August 23:** Questions for the ballot to DAC Clerk
- **November 8, 2022:** General Election

Public Input Opportunities

- Public Meetings
- Project website
 - Upcoming community survey
 - Continually updated
- Email: gobond@las-cruces.org

Public Meetings

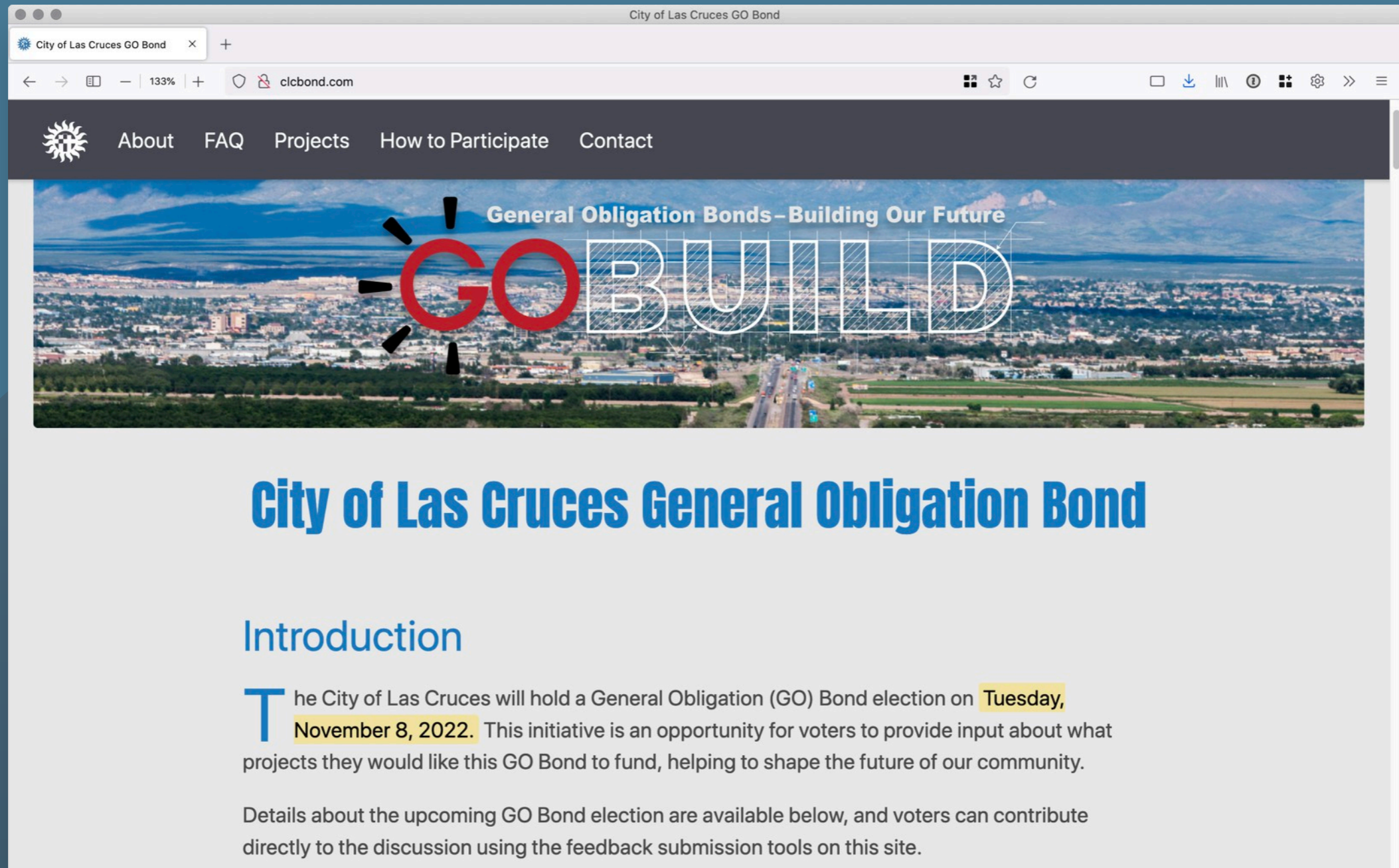
Date	Time	Location	Address
Wed, Mar 16	Noon	DACC Auditorium	2800 Sonoma Ranch
Wed, Mar 16	6:00 PM	DACC Auditorium	2800 Sonoma Ranch
Sat, Mar 19	9:30 AM	Branigan Cultural Center	501 N. Main
Thurs, Mar 31	Noon	City Council Chambers	700 N. Main
Thurs, Mar 31	6:00 PM	City Council Chambers	700 N. Main
Tues, Apr 5	Noon	Frank O'Brien Papen Center Auditorium	304 Bell Ave
Tues, Apr 5	6:00 PM	Frank O'Brien Papen Center Auditorium	304 Bell Ave
Tues, Apr 12	5:30 PM	Sage Café	6121 Reynolds Dr
Tues, Apr 19	5:30 PM	Utilities Boardroom	680 N. Motel Blvd

Virtual Public Input Meetings (Hosted by City of Las Cruces via Zoom)



Date	Time
Thursday, April 7	6:00 PM
Thursday, April 14	6:00 PM

2022 GO Bond Website



clcbond.com

Discussion

- What ideas and projects would you like to see in our city?
- Breakout session

Some Ideas to Stimulate Discussion

- Complete Phase 2 East Mesa Public Recreation Complex
- Library System Expansion and Renovation
- Park Development and Rehabilitation
 - New Parks
 - Villa Mora Dam Build Out
 - Open Space Acquisition
 - Archery and Shooting Ranges
- Continued Trail and Multi-Use Path Development

Some Ideas to Stimulate Discussion

- Multipurpose Community / Recreation Facility
- Affordable Housing Initiatives
- Historic Building Renovation
- Metropolitan Redevelopment District Initiatives
- Public Safety Improvements

2022 GO Bond Election



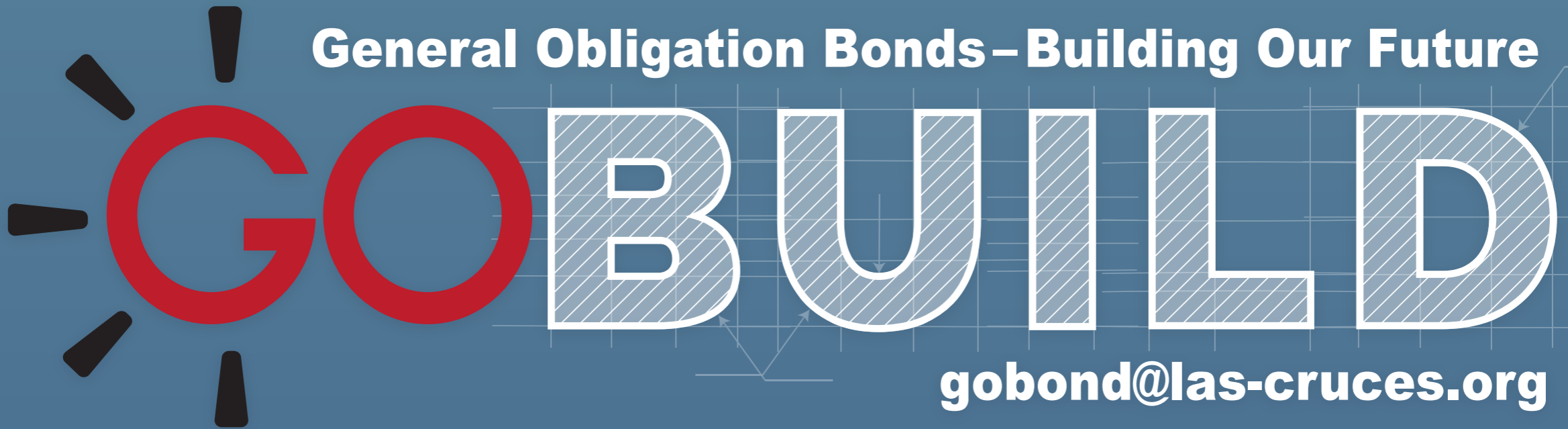
Tuesday,
November 8, 2022

Register and update voter information at the
Doña Ana County Elections Bureau:



<https://www.donaanacountyelections.com>

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<https://www.las-cruces.org/2547/2022-GO-Bond>